Georgia Environmental Facilities Authority
Stimulus Action Plan

Clean Water State Revolving Fund Program

The U.S. Environmental Protection Agency (EPA) Clean Water State Revolving Fund Program (CWSRF) will distribute $4 billion to the states under the *American Recovery and Reinvestment Act of 2009* (ARRA). Georgia will receive $66,261,000 under the ARRA.

CWSRF ARRA Funding:

Clean Water State Revolving Fund Program (CFDA No. 66.458) – The State of Georgia is committed to using the capitalization grants for which it is applying to provide assistance to wastewater, nonpoint source and estuary projects which will proceed quickly to construction, creating jobs and furthering the water quality objectives of the Clean Water Act. The amount of state match funds required is $2,301,077.

- Georgia's allocation: $66,261,000

Clean Water State Revolving Fund Program (CWSRF) Uses of Funds

The CWSRF funds must be used in a manner consistent with the intent and overall goals of *ARRA*: to create and save jobs and promote economic recovery; to assist those most impacted by the recession; to provide investments needed to increase economic efficiency by spurring technological advances in science and health; and to invest in transportation, environmental protection, and other infrastructure that will provide long-term economic benefits.

The ARRA requires that, to the extent there are sufficient eligible project applications, not less than 20% of the total ARRA funds for projects must be used for water or energy efficiency, green infrastructure or other environmentally innovative activities.

The Clean Water State Revolving Loan Fund (CWSRF) is a Federal loan program administered by the Georgia Environmental Facilities Authority (GEFA), which provides funding for a variety of wastewater infrastructure projects and non-point source projects.

Eligible projects include virtually all water quality and wastewater treatment projects, such as a) constructing new wastewater treatment plants; b) expanding wastewater treatment plants; c) installing sewer lines and sewer rehabilitation projects; d) correcting infiltration/inflow problems and/or combined sewer overflow (CSO) problems; e) constructing and rehabilitating municipal storm sewer systems; f) purchasing street and storm sewer cleaning equipment; g) acquisition of buffer zones and/or wetlands; and h) constructing storm water control structures such as detention and retention ponds (particularly on a regional basis), and restoring streambanks.

Process for Accessing CWSRF Funding

GEFA currently provides CWSRF loans to local governments and authorities for up to 20 years at 3% annual interest rate with a 2% closing fee. GEFA may adjust the interest rate higher depending on the credit risk of each loan recipient. Those loan recipients which present a greater level of risk may be charged a higher interest rate or a repayment term shorter than the 20 year maximum allowed by program regulations. The 2% closing fee is a one-time loan closing fee, charged on each loan when the contract is executed and paid within the first 12 months following contract execution. GEFA calculates the fee based on the loan amount. GEFA deposits these funds into a separate administration nonproject account.

Program Income, generated from direct capitalization grant funds, and Non-Program Income, generated from repayment funds, will both be collected.

The ARRA requires that not less than 50% of assistance made with ARRA funds is provided in the form of additional subsidies. On March 6, 2009 the GEFA Board approved ARRA financing terms and a set of program policy modifications allowing the GEFA CWSRF program to provide additional subsidization consistent with the provisions of the ARRA. These approved terms will apply to not only the ARRA funds but also GEFA's 2009 Title VI allocation.

Additional information will be forthcoming.

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Drinking Water State Revolving Fund Program

The U.S. Environmental Protection Agency (EPA) Drinking Water State Revolving Fund Program (DWSRF) will distribute $2 billion to the states under the *American Recovery and Reinvestment Act of 2009* (ARRA). Georgia will receive $54,775,000 under the ARRA.

DWSRF ARRA Funding:

Drinking Water State Revolving Fund Program (CFDA No. 66.468) – The State of Georgia is committed to using the capitalization grants for which it is applying to provide assistance to water systems for capital improvement projects which will proceed quickly to construction, creating jobs and furthering the public health protection objectives of the Safe Drinking Water Act.

- Georgia's allocation: $54,775,000

Drinking Water State Revolving Fund Program (DWSRF) Uses of Funds

The DWSRF funds must be used in a manner consistent with the intent and overall goals of *ARRA*: to create and save jobs and promote economic recovery; to assist those most impacted by the recession; to provide investments needed to increase economic efficiency by spurring technological advances in science and health; and to invest in transportation, environmental protection, and other infrastructure that will provide long-term economic benefits.

The ARRA requires that, to the extent there are sufficient eligible project applications, not less than 20% of the total ARRA funds for projects must be used for water or energy efficiency, green infrastructure or other environmentally innovative activities.

The Drinking Water State Revolving Loan Fund (DWSRF) is a Federal loan program administered by the Georgia Environmental Facilities Authority (GEFA) for drinking water infrastructure projects. Eligible projects include a wide variety of public health related water supply projects or project that address a compliance related problem, such as: a) implementation of security measures such as fencing, surveillance equipment, backflow prevention devices, and enhanced filtration/disinfection treatment; b) maintaining compliance with existing or proposed standards and regulations; c) rehabilitating or replacing aging infrastructure; d) rehabilitating or developing sources to replace contaminated sources of drinking water, including replacing contaminated private wells with public water supply; e) installing or upgrading treatment facilities to improve drinking water quality; f) installing or upgrading storage facilities to prevent microbiological contaminants from entering the system; and, g) installing or replacing transmission and distribution pipes to prevent contamination.

Process for Accessing Drinking Water State Revolving Loan Program Funding

GEFA currently provides DWSRF loans to local governments and authorities for up to 20 years at 3% annual interest rate with a 2% closing fee. GEFA may adjust the interest rate higher depending on the credit risk of each loan recipient. Those loan recipients which present a greater level of risk may be charged a higher interest rate or a repayment term shorter than the 20 year maximum allowed by program regulations.

Those applicants that cannot afford the entire project cost at 3% interest may be offered a subsidy provided the community qualifies under the "disadvantaged community" provision. If a community cannot afford the project at 3% interest and charges at least 1.25% of its 2000 Median Household Income (MHI), it may be considered "disadvantaged" and GEFA may decrease the interest rate of its loan, decrease the loan amount and increase the subsidy amount until the point is reached where the community can afford the debt incurred from the project.

The 2% closing fee is a one-time loan closing fee, charged on each loan when the contract is executed and paid within the first 12 months following contract execution. GEFA calculates the fee based on the loan amount. GEFA deposits these funds into a separate administration non-project account. Program Income, generated from direct capitalization grant funds, and Non-Program Income, generated from repayment funds, will both be collected.

The ARRA requires that not less than 50% of assistance made with ARRA funds is provided in the form of additional subsidies. On March 6, 2009 the GEFA Board approved ARRA financing terms and a set of program policy modifications allowing the GEFA DWSRF program to provide additional subsidization consistent with the provisions of the ARRA. These approved terms will apply to not only the ARRA funds but also GEFA's 2009 Title VI allocation.

Additional information will be forthcoming.

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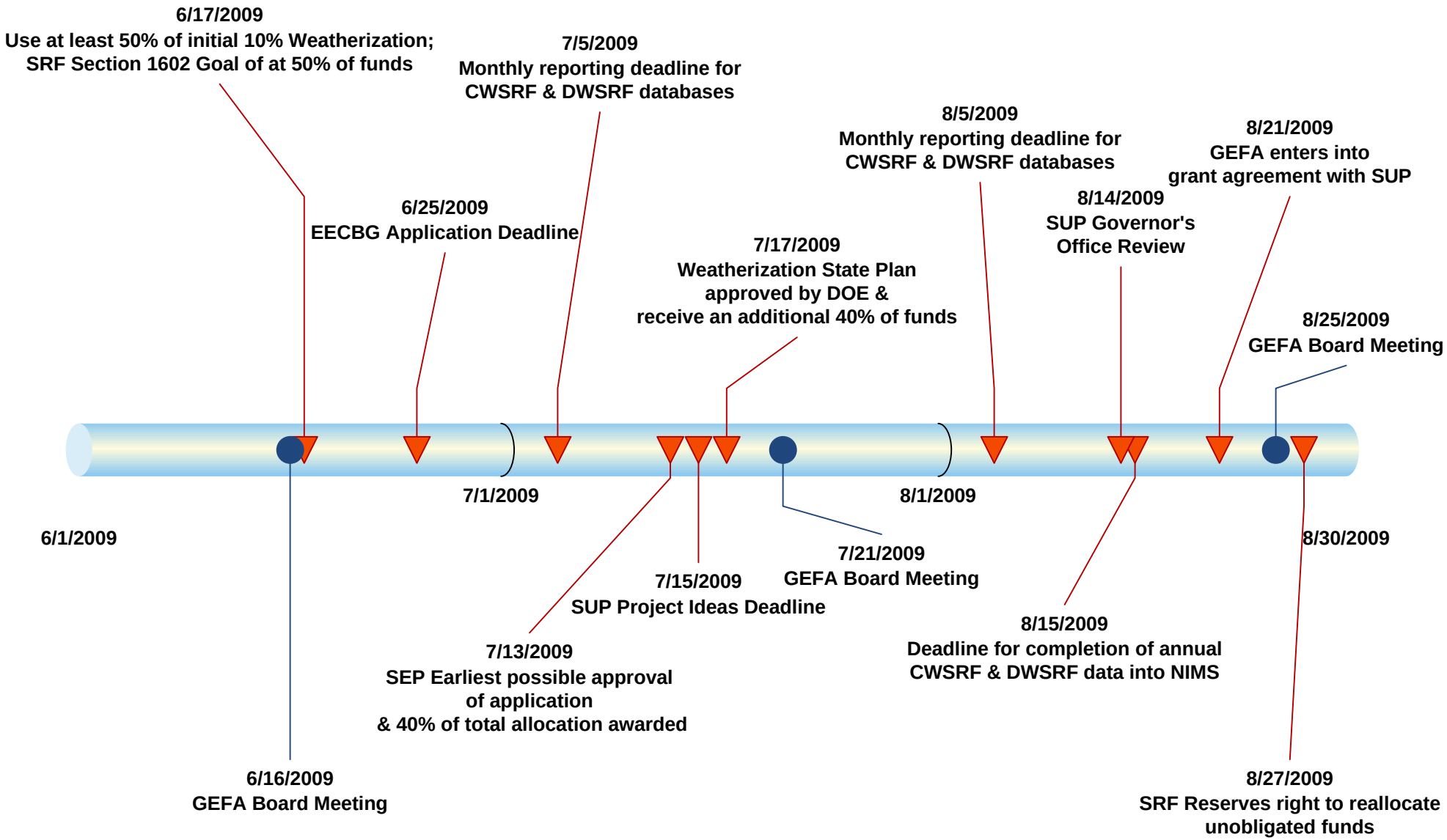
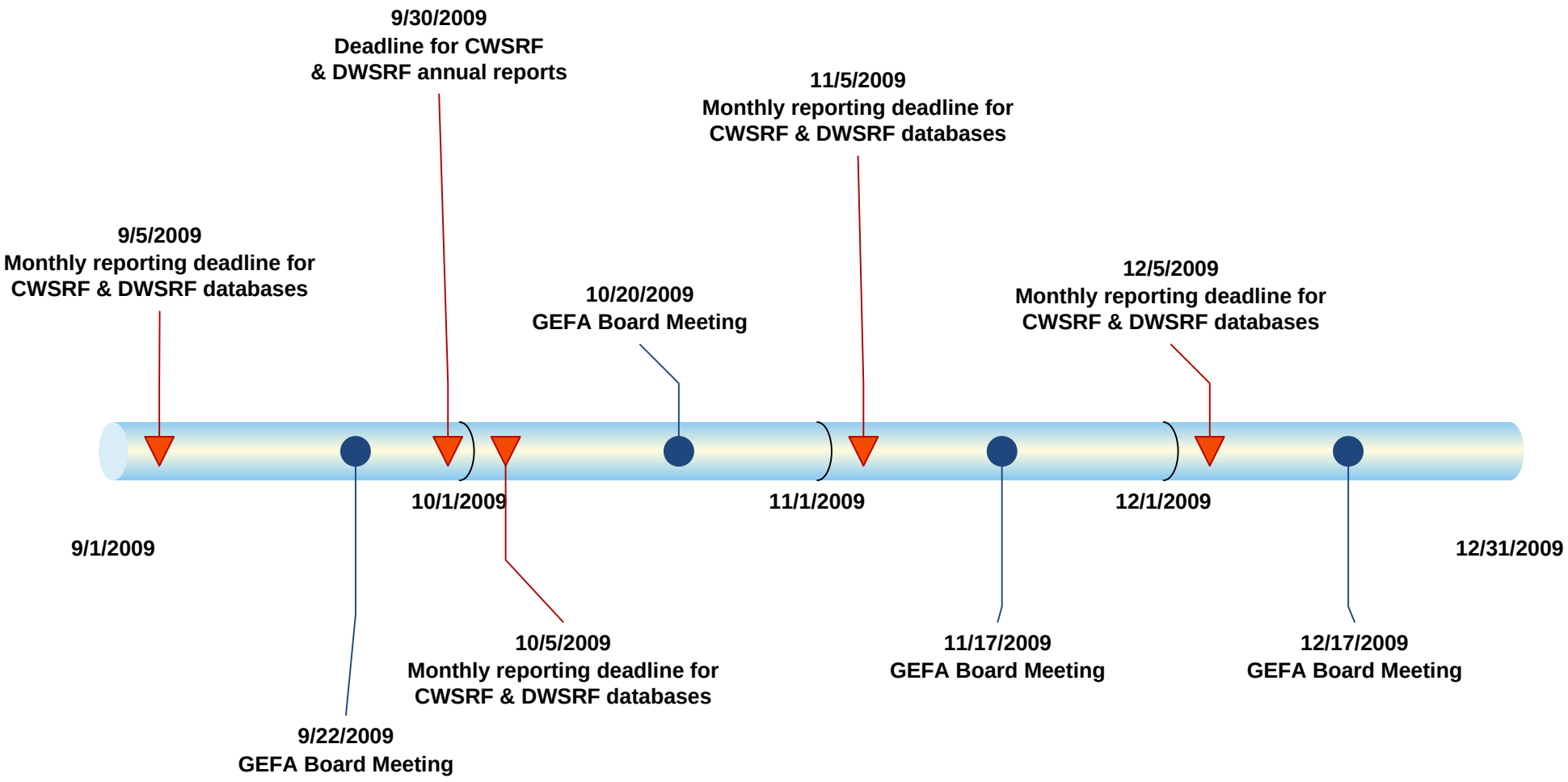
ARRA Deadlines, June 2009 to August 2009



ARRA Deadlines, September to December 2009



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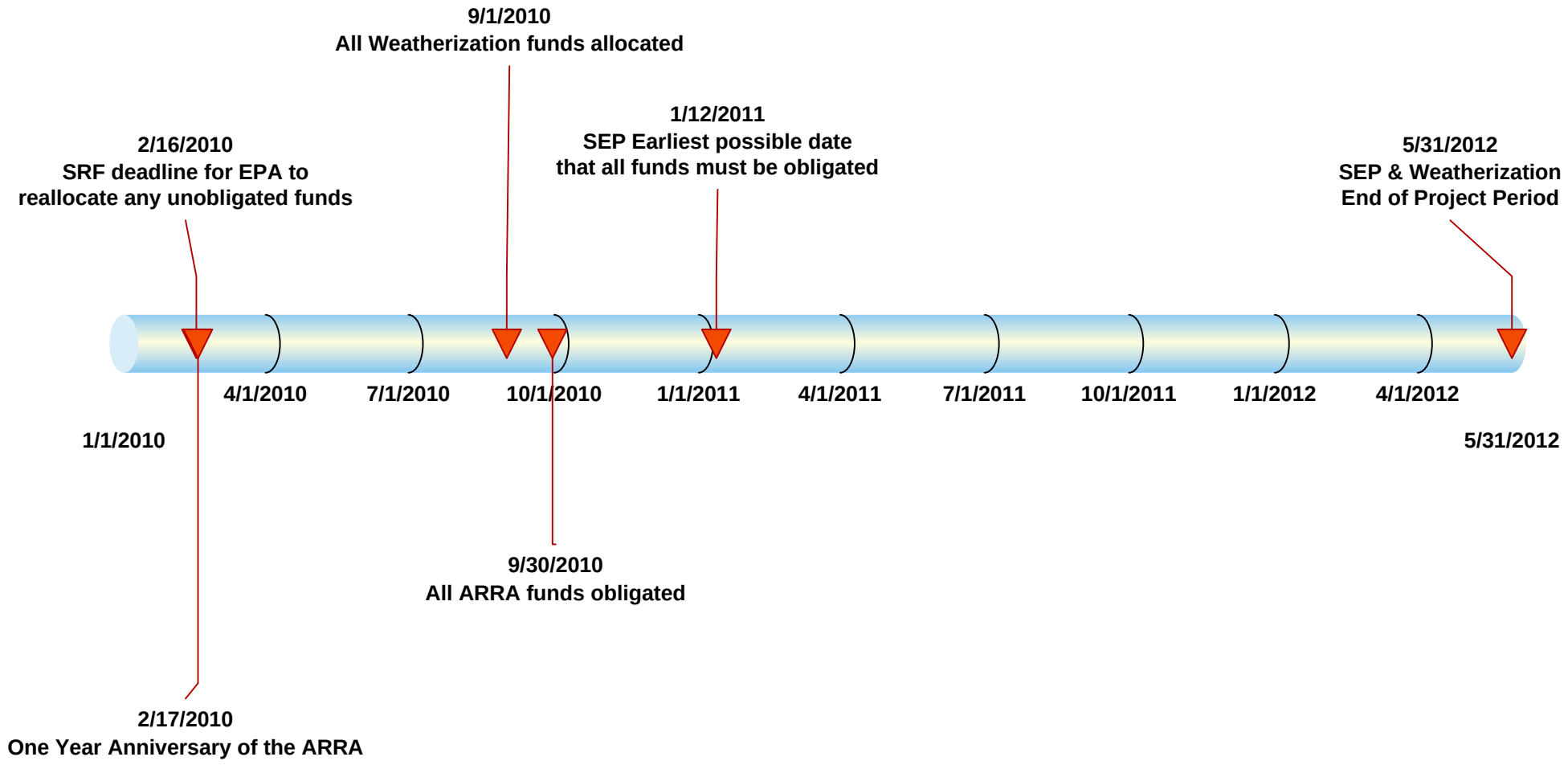

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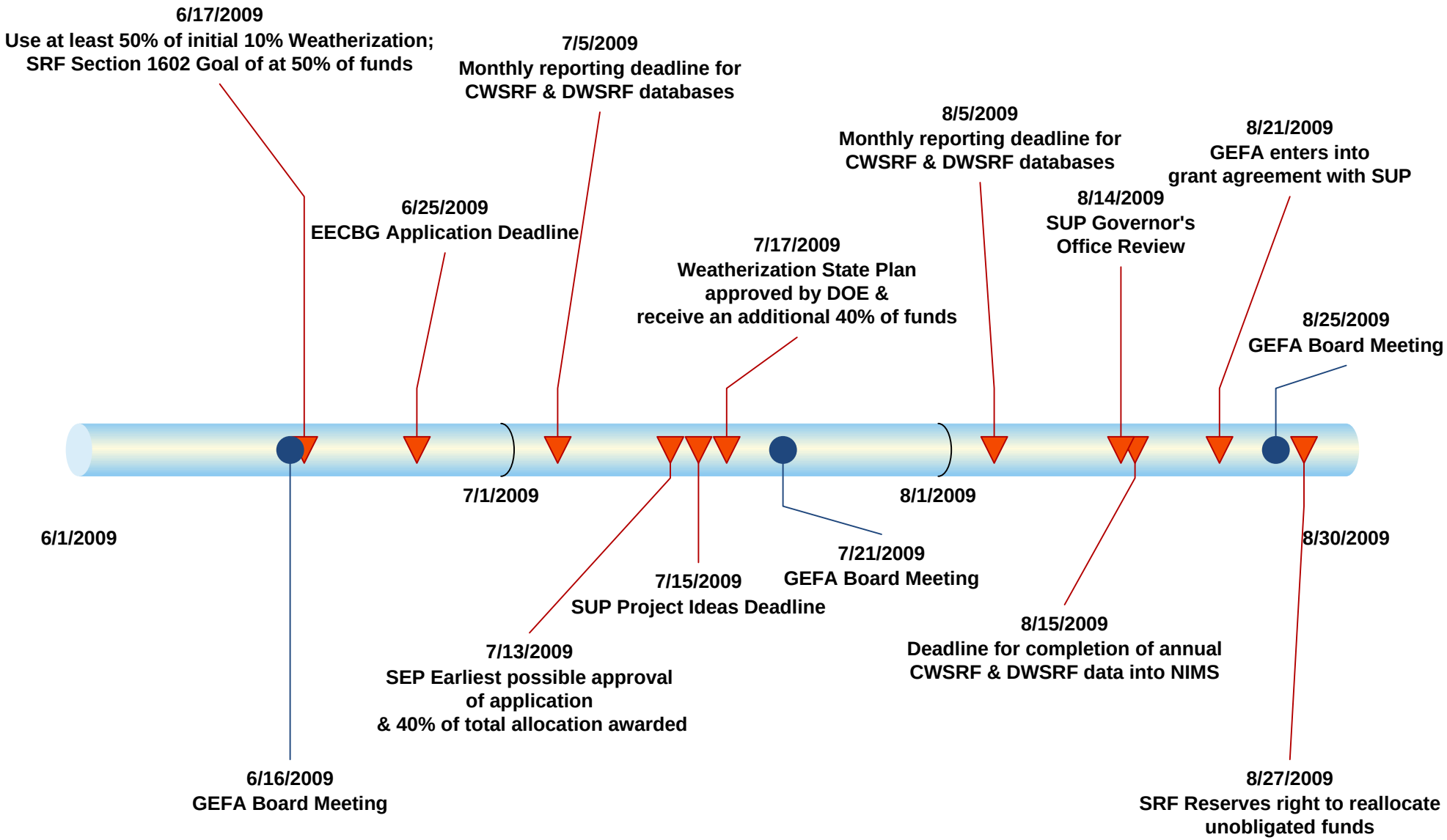

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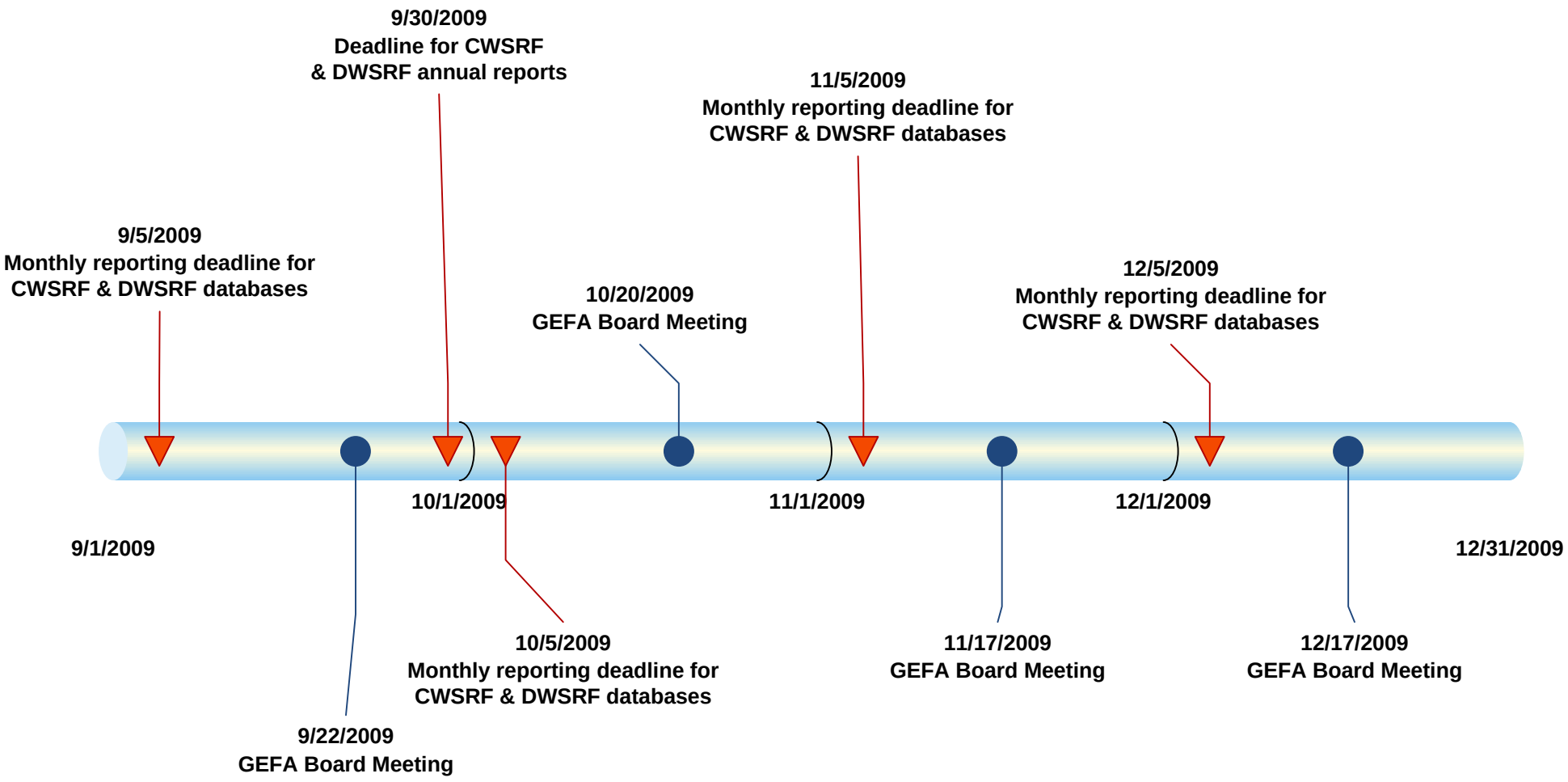
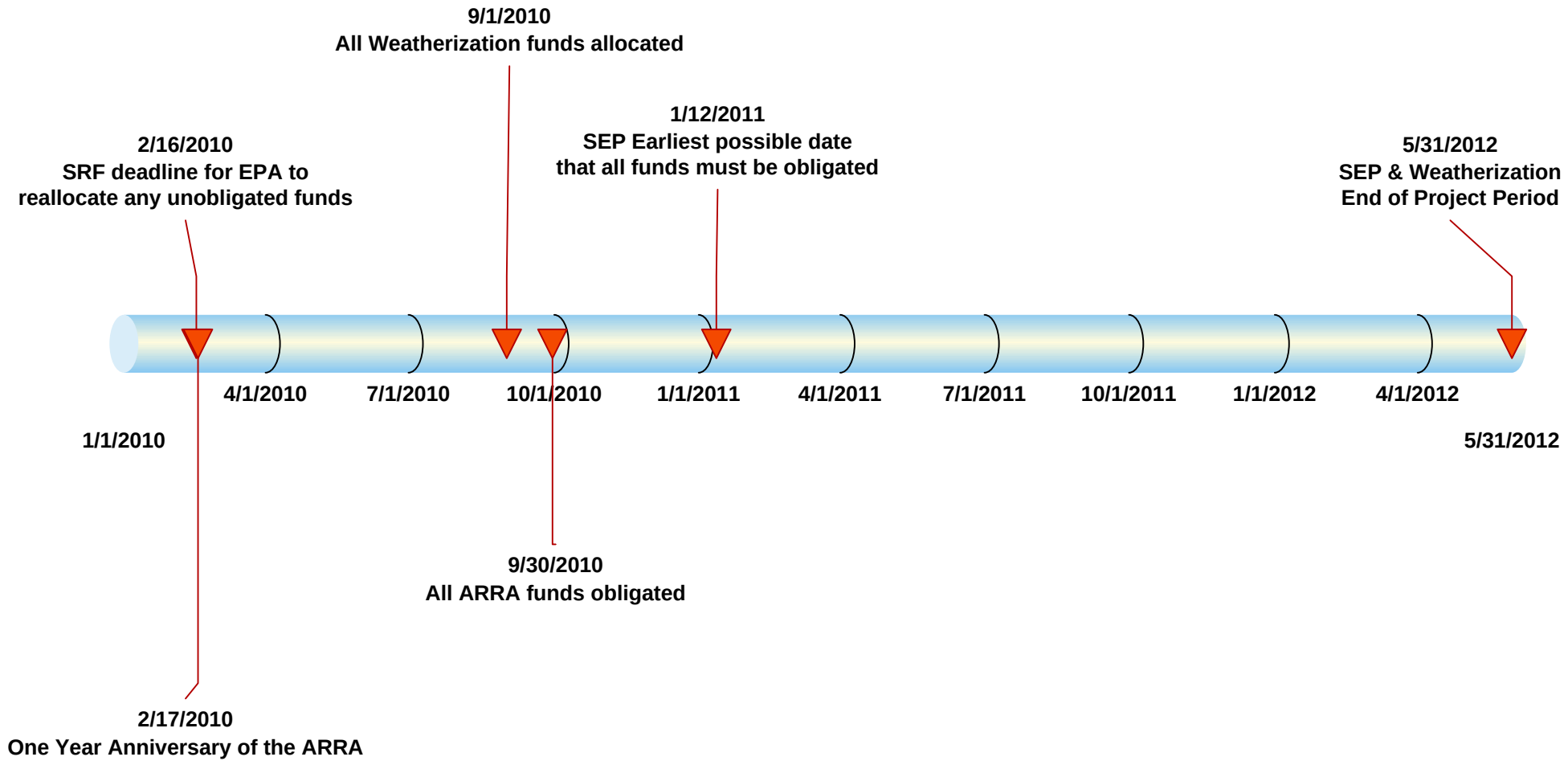
ARRA Deadlines, January 2010 to May 2012